

# ASEFCU

Akron School Employees Federal Credit Union

## Did you know?

- ASEFCU is small, not for profit, Federal Credit Union serving the employees (and their family members) of the Akron Central School District, Town of Newstead and the Village of Akron.
- The ASEFCU is governed by a volunteer Board of Directors. There are also volunteers who serve on the Membership Committee, Supervisory Committee and Credit Committee.
- The ASEFCU is required to follow the rules and regulations of the National Credit Union Administration (NCUA).

## Account Types

**Share Account** – This is a basic account that every member has. A minimum of \$5 must be kept in your share account in order to maintain membership with ASEFCU.

### Optional Accounts~

**Summer Savings Account** – Members can deposit funds into their summer savings account to save for the summer. \*Summer Saving accounts are fully depleted and checks are automatically mailed to participating members at the end of June of each year.

**Christmas Club Account** - Members can deposit funds into their Christmas Club Account to save for Christmas. \*Christmas Club accounts are fully depleted and checks are automatically mailed to participating members on or about October 10<sup>th</sup> of each year.

**Vacation Club Account** – Members can deposit money into their Vacation Club Account to save for vacation, home repairs, or whatever suits your needs. Members can access their Vacation Club funds simply by calling ASEFCU and requesting a check.

\*Early withdrawal of funds from these accounts **WILL NOT** incur penalties or fees.

## Loan Rates

**New Auto Loans** – Up to 6 year term for vehicles within the last 3 model years.

**Used Auto Loans** – Up to a 4 or 5 year term for vehicles older than 4 model years.

(Cars, Trucks, Boats, Motorcycles, RV's and Trailers are considered Motor Vehicles)

**Unsecured Signature Loans** – Variable rates with 1 to 5 year terms. These loans do not require any collateral.

**Depositing funds** into your ASEFCU accounts is easy. **Payroll deduction** is available through all 3 employers (School, Town & Village). Payroll deductions can be deposited into your share account or any club account. Loan payments can be automatically deducted from your share account. Loan payments and funds can also be deposited by check to your account. If you do not elect for payroll deduction, deposits can be made by an arranged pick up.

**Withdrawing** funds from your account is done by a simple phone call to ASEFCU.

**Member Statements** are mailed or are securely delivered to your workplace on a quarterly basis (March, June, September, December).

Please know that courteous, efficient and confidential service is always a standard of the ASEFCU.