

Akron School Employees Federal Credit Union

APPLICATION FOR LOAN

(unsecured/secured closed end)

****Please attach a copy of recent Pay Stub**

Information regarding: Applicant Additional Party Date: _____

Name: _____ Account #: _____

Individual Credit: (Do NOT complete marital status for INDIVIDUAL credit in non-community property state.)

Applicant's signature only

Endorser, guarantor or surety (Co-signer) (Name _____)

(Have this person complete a separate loan application.)

Joint Credit – Joint Applicant or Co-maker (person who will be equally liable for repayment.)

I/We hereby apply for a loan as follows: (**to be completed by applicant)

Amount of money requested..... \$ _____ **

Old loan balance (if any)..... \$ _____

Accrued finance charge (interest due)..... \$ _____

Other charges..... \$ _____

Total new loan..... \$ _____

To be repaid in ** _____ payments of..... \$ _____

Including/plus interest starting on _____

Purpose of loan** _____

(Name _____)

(Have this person complete a separate loan application.)

Relationship to applicant, if any _____

Secured Credit – Collateral

Shares in Account Nos. _____ \$ _____

New/Used Auto-Make _____ Year _____ Cost/Value \$ _____

Other: _____

Owners' Names _____, _____

MARITAL STATUS: Complete marital status if loan is for:

a. Joint or secured credit, or

b. You reside in or rely on property located in a Community Property State. (AZ, CA, ID, LA, NM, NV, TX, WA)

Unmarried Married Separated

Full Name _____ Birth Date _____ Social Security No. _____

Drivers License # _____ Street Address _____ Years there _____

City _____ State _____ Zip Code _____

Home Phone _____ Cell Phone _____ Business Phone _____

Present Employer _____ Years there _____ Position/Title _____

Supervisor _____ Employer's Address _____

City _____ State _____ Zip Code _____

Dependents _____ Ages _____

Name of nearest relative not living with you _____ Relationship _____

Address _____

***Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this loan.**

Salary (Gross Net) \$ _____ Per _____

*Other Income _____ Per _____ Source _____

Is any income listed likely to be reduced before this loan is paid off? No Yes

If yes, please explain _____

Share Draft or Checking Account No. _____ Where _____

Share or Savings Account No. _____ Where _____

If present residence less than 2 years, complete next 2 lines

Previous Street Address _____ Years there _____

City _____ State _____ Zip Code _____

If employed by above less than 3 years, complete next 2 lines

Previous Employer _____ Years there _____

Previous Employer's Address _____

OUTSTANDING DEBTS (List Everything)

Creditor (address & acct. #)	DATE LOAN	ORIG. DEBT	PRESENT BALANCE	MONTHLY PAYMENT	PAST DUE Yes/No
Rent					
Mortgage					
Auto Loan					
Credit Union					
Credit Card					
Credit Card					
Alimony, etc.					
Other					
Other					
Attach another sheet if necessary					
TOTALS					

Are there any other persons obligated on any of the above loans? No Yes
(Which ones and who? _____)

Are you a co-maker, co-signer or guarantor on any loan? Yes No
For whom? _____ To Whom? _____

Have you been declared bankrupt in the last 14 years? No Yes

Everything that I have stated in this application is correct to the best of my knowledge.

You are authorized to check my credit and employment history and to answer questions about your credit experience with me.

In considering this application the credit committee/loan officer may request and use a report from outside credit reporting agencies. We may also ask a reporting agency or agencies for other such reports in connection with renewal or continuation of the credit for which you're applying. If you request it, we will tell you whether or not we asked for such a report and, if we have, the name and address of the agency or agencies. **I acknowledge notice of this disclosure under article 25 of the NYS General Business Law.**

Signature of Member _____ Date _____

CREDIT COMMITTEE/LOAN OFFICER ACTION

Loan Officer:

- I approve the loan as submitted.
- Loan referred to CC. Reason _____

LO Signature _____ Date _____

Credit Committee: Date: _____

- We approve the loan as submitted.
- We reject the loan as submitted.
- The following counter offer will be made to the applicant and if accepted, we approve the loan. Describe _____

Specific reason(s) for rejection _____

Outside information considered No Yes (describe _____)

Signed _____ Date _____

Signed _____ Date _____

Signed _____ Date _____

ECOA notice and Reason for Rejection sent or delivered on _____

Signed _____